



**TOWNSHIP OF ARMOUR**  
**2024 FINAL BUDGET**  
**OPERATING BUDGET**

DEPARTMENT	2023 NET BUDGET	2024 REVENUES	2024 EXPENSES	2024 NET BUDGET	% CHANGE FROM 2023 TO 2024
General taxation	(\$3,092,973)	(\$3,331,553)	\$61,500	(\$3,270,053)	5.73%
<b>GENERAL GOVERNMENT</b>					
Council	\$138,800	\$0	\$129,993	\$129,993	(6.35%)
General Government	(\$190,310)	(\$1,171,660)	\$1,012,884	(\$158,776)	16.57%
Election	\$5,000	\$0	\$5,000	\$5,000	0.00%
<b>PUBLIC PROTECTION</b>					
Fire	\$299,219	(\$345,605)	\$624,530	\$278,925	(6.78%)
Policing	\$401,026	(\$7,974)	\$410,000	\$402,026	0.25%
Building	\$0	(\$185,000)	\$216,416	\$31,416	n/a
By-Law Enforcement	\$53,930	(\$174,500)	\$218,550	\$44,050	(18.32%)
Animal Control	\$1,660	(\$1,490)	\$3,450	\$1,960	18.07%
Emergency Management	\$16,224	\$0	\$17,289	\$17,289	6.56%
<b>TRANSPORTATION</b>					
Roads	\$974,822	(\$9,000)	\$1,030,822	\$1,021,822	4.82%
<b>ENVIRONMENT</b>					
TRI R Waste Management	\$229,150	(\$223,710)	\$489,131	\$265,421	15.83%
Armour's Environ. Services	(\$55,067)	(\$151,513)	\$75,400	(\$76,113)	(38.22%)
<b>HEALTH</b>					
Public Health Services	\$174,000	\$0	\$182,500	\$182,500	4.89%
Social & Family Services	\$305,000	\$0	\$321,000	\$321,000	5.25%
<b>PARKS &amp; RECREATION</b>					
Arena	\$155,609	(\$25,000)	\$169,120	\$144,120	(7.38%)
Summer Program	\$3,500	\$0	\$3,500	\$3,500	0.00%
Parks	\$67,000	\$0	\$67,000	\$67,000	0.00%
Community Centre	\$95,210	(\$145,440)	\$301,680	\$156,240	64.10%
Historical Society/Museum	\$35,800	(\$14,000)	\$55,100	\$41,100	14.80%
Library	\$67,780	\$0	\$90,960	\$90,960	34.20%
Total Parks & Recreation	\$424,899	(\$184,440)	\$687,360	\$502,920	18.36%
<b>Planning &amp; Development</b>					
Regional Economic Development	\$0	(\$408,018)	\$408,018	\$0	n/a
Planning & Development	\$63,500	(\$25,000)	\$98,500	\$73,500	15.75%
<b>Total Operating Budget</b>	<b>(\$251,120)</b>	<b>(\$6,219,463)</b>	<b>\$5,992,343</b>	<b>(\$227,120)</b>	<b>6.25%</b>

**2024 Operating Budget - Notable changes between 2023 to 2024**

General taxation	Increase in supplementary taxation & payments in lieu	(\$32,000)
General taxation	Increase in payment to MPAC	\$1,500
Council	Increase in salaries & benefits & materials & supplies	\$3,193
Council	Decrease in legal cocts	(\$12,000)
General Government	Decrease in OMPF grant	\$10,000
General Government	Decrease in building administration fee and rental fees	\$9,000
General Government	Increase in investment, penalty & interest income	(\$28,768)
General Government	Increase in salaries & benefits	\$27,784
General Government	Increase in general insurance, office supplies and training	\$11,000
General Government	Increase in software maintenance, audit fees & memberships	\$4,500
Fire Department	Long-term loan for fire truck	(\$344,200)
Fire Department	Increase in share of fire budget	\$320,906
Fire Department	Increase to transfer to fire reserve & cancellation of dry hydrants	\$3,000
Policing	Increase in policing costs	\$1,000
Building	Decrease in deferrred revenues, permit fees and cancel admin. Fee	\$11,100
Building	Increase in salaries & benefits	\$20,316
By-law	Increase in trailer fees	(\$5,000)
By-law	Increase in revenues from other municipalities	(\$107,000)
By-law	Increase in salaries & benefits (new employee)	\$89,620
By-law	Increase in legal fees, supplies, vehicle expenses & training	\$12,500
Roads	Increase in salaries & benefits	\$39,000
Roads	Decrease in general insurance & vehicle licenses	(\$10,000)
Roads	Increase in building maintenance	\$5,000
Roads	Increase in fuel costs	\$10,000
Roads	Increase in sand & salt	\$3,000
TRI R Waste Management	Decrease in grant	\$2,000
TRI R Waste Management	Increase in salaries - more hours	\$35,231
TRI R Waste Management	Decrease in equip. maint., fuel, landfill monitoring, etc.	(\$1,000)
Armour's Environ. Services	Increase in partner's share	(\$13,246)
Armour's Environ. Services	Decrease in number of bags paid	(\$7,800)
Public Health Services	Increase in levies	\$8,500
Social & Family Services	Increase in levies	\$16,000
Arena	Increase in levy & decrease in transfer to reserves	(\$11,489)
Recreation/KCC	Overall increase in recreation budget	\$61,737
Heritage Festival	Increase in budget	\$5,300
Library	Increase in share of budget & new library engineering	\$23,180
Planning & EDC	Increase in EDC budget	\$10,000
<b>Total notable changes:</b>		<b><u>\$171,864</u></b>

**2024 CAPITAL BUDGET**

DEPARTMENT	2023 NET BUDGET	2024 REVENUES	2024 EXPENSES	2024 NET BUDGET	% CHANGE FROM 2023 TO 2024
<b><u>General Government</u></b>					
Upgrade to asset management plan	\$0	(\$10,000)	\$10,000	\$0	
Purchase of building vehicle	\$0	(\$45,000)	\$45,000	\$0	
Purchase of By-law vehicle	\$0	(\$45,000)	\$45,000	\$0	
<b>Total capital general government</b>	<b>\$0</b>	<b>(\$100,000)</b>	<b>\$100,000</b>	<b>\$0</b>	<b>0.00%</b>
<b><u>Roads</u></b>					
Replacement of North Pickerel Rd bridge	\$0	(\$1,500,000)	\$1,500,000	\$0	
Ferguson Road - Reclamite	\$0		\$105,000	\$105,000	
Slurry seal - Various roads	\$0	(\$149,430)	\$231,550	\$82,120	
Gravelling 2 inch - Various roads	\$43,054	(\$200,000)	\$200,000	\$0	
Surface treatment - Various roads	\$43,066	(\$91,875)	\$91,875	\$0	
OSIM bridge inspections			\$10,000	\$10,000	
Road storage bldg - install electricity	\$0	\$0	\$0	\$0	
Sanding unit	\$0	\$0	\$0	\$0	
<b>Total capital Roads</b>	<b>\$86,120</b>	<b>(\$1,941,305)</b>	<b>\$2,138,425</b>	<b>\$197,120</b>	<b>128.89%</b>
<b><u>TRI R Waste Management</u></b>					
Purchase of storage unit	\$15,000	\$0	\$0	\$0	
Skid steer rebuild	\$30,000	\$0	\$0	\$0	
Mattress disposal project	\$0		\$15,000	\$15,000	
Repairs to quonset hut	\$0	\$0	\$15,000	\$15,000	
<b>Total capital TRI Waste Mngt</b>	<b>\$45,000</b>	<b>\$0</b>	<b>\$30,000</b>	<b>\$30,000</b>	<b>(33.33%)</b>
<b><u>Parks &amp; Recreation</u></b>					
Three Mile Lake Park - Construction	\$0	(\$30,000)	\$30,000	\$0	
KCC renovations & digital sign	\$20,000	(\$55,000)	\$55,000	\$0	
Watt House - Const. of storage bldg	\$100,000	(\$88,000)	\$88,000	\$0	
	\$0	\$0	\$0	\$0	
	\$0	\$0	\$0	\$0	
<b>Total capital parks &amp; recreation</b>	<b>\$120,000</b>	<b>(\$173,000)</b>	<b>\$173,000</b>	<b>\$0</b>	<b>(100.00%)</b>
<b><u>Planning &amp; Development</u></b>					
Water & Sewer expansion study	\$0	(\$100,000)	\$100,000	\$0	
Industrial Park	\$0	(\$550,000)	\$550,000	\$0	
Purchase of land	\$0	(\$215,000)	\$215,000	\$0	
<b>Total capital Planning &amp; Devel.</b>	<b>\$0</b>	<b>(\$865,000)</b>	<b>\$865,000</b>	<b>\$0</b>	<b>0.00%</b>
<b>Total capital budget</b>	<b>\$251,120</b>	<b>(\$3,079,305)</b>	<b>\$3,306,425</b>	<b>\$227,120</b>	<b>(9.56%)</b>

Total operating budget	(\$251,120)	(\$6,219,463)	\$5,992,343	(\$227,120)
Total capital budget	\$251,120	(\$3,079,305)	\$3,306,425	\$227,120
<b>Total budget</b>	<b>\$0</b>	<b>(\$9,298,768)</b>	<b>\$9,298,768</b>	<b>\$0</b>

## Overall 2024 Budget and Municipal Taxes

The overall result of the 2024 budget is as follows:

Increase in net operating budget	\$170,580
Decrease in net capital budget	<u>(\$24,000)</u>
<b><u>Net increase in 2024 budget</u></b>	<b><u>\$146,580</u></b>

Municipal taxes budgeted to be collected in 2024	\$3,201,570
Municipal taxes budgeted in 2023	<u>\$3,054,990</u>
<b><u>2024 increase in collected municipal taxes</u></b>	<b><u>\$146,580</u></b>

The percentage increase in municipal taxes collected in 2024 compared to 2023 is 4.80%.

**In addition to this we have to add the education taxes as follows:**

Education taxes budgeted in 2024	\$707,650
Education taxes budgeted in 2023	<u>\$685,670</u>
<b><u>2024 increase in collected education taxes</u></b>	<b><u>\$21,980</u></b>

The percentage increase in education taxes collected in 2024 compared to 2023 is 3.21%

**Therefore, the Township of Armour will collect total taxes for 2024 as follows:**

Total taxes budgeted in 2024	\$3,909,220
Total taxes budgeted in 2023	<u>\$3,740,660</u>
<b><u>2023 increase in total collected taxes</u></b>	<b><u>\$168,560</u></b>

The percentage increase in total taxes collected in 2024 compared to 2023 is 4.51%.

**To see how this will affect your taxes we have to do the following calculations:**

The average increase on assessment in Armour for 2024 is 3.39%.

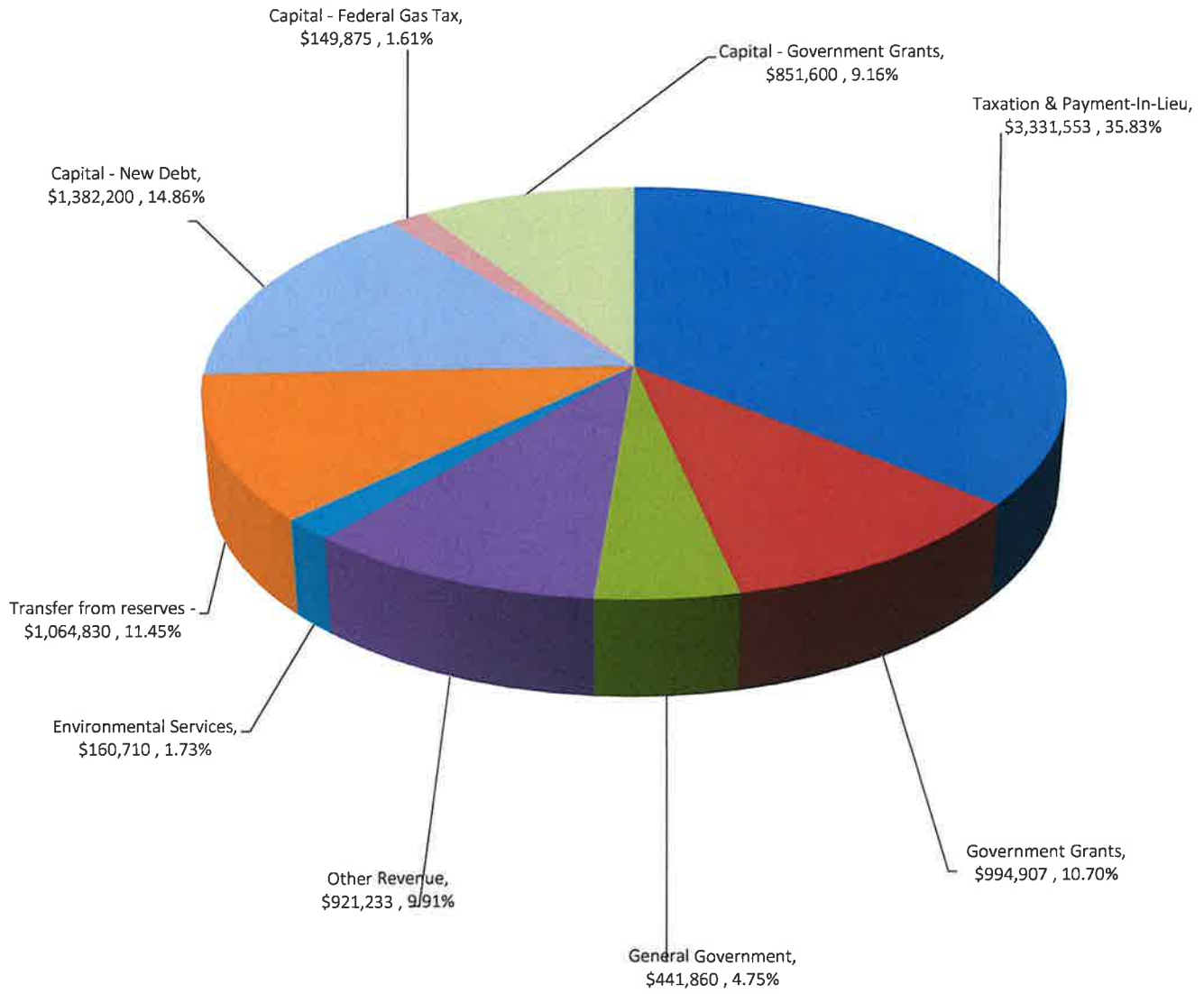
The residential tax rate for 2023 was .00953998

**The residential tax rate for 2024 is .00965584 an increase of 1.2145%**

**Therefore, the calculation for the average increase on your taxes will be:**

	<u>Assessment</u>	<u>Tax rate</u>	<u>Total Taxes</u>	
2024 Taxes	\$209,551	0.00965584	\$2,023.39	
2023 Taxes	\$202,680	0.00953998	<u>\$1,933.56</u>	
<b>Average increase in taxes for 2024</b>			<b><u>\$89.83</u></b>	<b>or <u>\$7.49 per month</u></b>
2024 Taxes	\$366,714	0.00965584	\$3,540.93	
2023 Taxes	\$354,690	0.00953998	<u>\$3,383.74</u>	
<b>Average increase in taxes for 2024</b>			<b><u>\$157.20</u></b>	<b>or <u>\$13.10 per month</u></b>
2024 Taxes	\$523,877	0.00965584	\$5,058.47	
2023 Taxes	\$506,700	0.00953998	<u>\$4,833.91</u>	
<b>Average increase in taxes for 2024</b>			<b><u>\$224.56</u></b>	<b>or <u>\$18.71 per month</u></b>

# 2024 Revenue - \$9,298,768



## 2024 Expense - \$9,298,768

